



EXTRACT

DATE OF COUNCIL MEETING : 23 May 2017

COUNCIL RESOLUTION NUMBER : SCM8/17/006.1.2.1

SUBJECT : Report on Final Medium Term Revenue and Expenditure Framework (MTREF) 2017/2020

During the Special Council Meeting that was held on the 23 May 2017 the Executive Mayor presented the report in terms of Section 215 of the Constitution of the Republic of South Africa Act no 108 of 1996 and Sections 16 (1) (2) of the Local Government: Municipal Finance Management Act, Act no 56 of 2003 for approval

The Council thereafter unanimously

RESOLVED

- (a) On a motion by Councillor Ntanga seconded by Councillor Tshona to approve the Final MTREF budget for 2017/2020
- (b) (1) That in terms Circular 66 A1 Schedule Version 2.8 with the Audited figures for 2013-2016 and approved budget figures be noted for submission to Treasury
- (2) On a motion by Councillor Pupuma seconded by Councillor Mtalo to approve, in terms of Section 24 of the MFMA Act no 56 of 2003, the Final annual budget of the Municipality for 2017 – 2020 and the Capital appropriations as set out in the following tables:
 - 2.1 Budgeted Financial Performance by standard classification of revenue of R 282 831 000 and Expenditure of R 398 231 000 (A2).
 - 2.2 Budgeted Financial Performance by vote of revenue of R 285 147 000 and Expenditure of R 398 231 000 (A3).
 - 2.3 Budgeted Financial Performance of revenue by source of R 285 147 000 and Expenditure

of R 398231 000 (A4).

3. On a motion by Councillor Xhongwana seconded by Councillor Mngokoyi to approve that the Financial Position, Cash flow and Service delivery targets are approved in the following tables:

3.1 Capital Expenditure of R 68 776 000 (A5)

3.2 Budgeted Financial Position (A6)

3.3 Budgeted Cash flows (A7)

3.4 Cash backed and accumulated surplus reconciliation (A8)

3.5 Asset management (A9)

3.6 Basic service delivery measures (A10)

4. On a motion by Councillor Mpeta seconded by Councillor Thandaphi approve that in terms of S24(2)(c)(i) of the MFMA Act 56 of 2003 and Section 74 and 75 of the Municipal Systems Act of 2000 as amended; the tariffs of rates and services that were used to prepare the estimates of revenue by source are approved with effect from 1 July 2017.

5. On a motion by Councillor Molosi seconded by Councillor Mngonyama to approve that in terms of section 24(2)(c)(iii) of the MFMA Act 56 of 2003, the measurable performance objectives for draft operating and capital budget by vote for each year of the MTREF as set out in supporting tables are approved.

6. On a motion by Councillor Mbetsula seconded by Councillor Monakali to approve the free basic package as set out in the budget.

7. on a motion by Councillor Mfazwe seconded by Councillor Sukwana to approve that in terms of section 24(2)(c)(v) of the of the MFMA Act 56 of 2003 the following policies are part of the budget process and were used in the preparation of the budget and were approved by council:

7.1 Budget Policy

7.2 Indigent Policy

7.3 Property Rates policy

7.4 Tariff Policy

7.5 Borrowing Policy

7.6 Supply Chain Management Policy

7.7 Asset Management Policy

7.8 Credit Control and Debt management Policy

7.9 Funds and Reserves Policy

7.10 Cash Management Policy

7.11 Investments Policy

This is to certify that this is an extract of what transpired during the Special Council Meeting held on the 23 May 2017

T.N.S. Hani
Initials & Surname
Acting Municipal Manager

[Signature]
Signature

24/05/2017
Date